Austin Oaks Community Meeting

Meeting Date: July 1, 2024

Meeting Place: 102 Austin Oaks Dr.

Meeting Time: 10:30 AM-10:55AM

Attendees:

Austin Oaks HOA President: Christine Shoemaker

Austin Oaks HOA Vice President: Jim Brogan

Austin Oaks HOA Secretary: Sean Walter

Attorney: Stephen G. Davis (conference cal

Old Business:

1. Board members had a conference call with our attorney regarding our reinstated indentures. It was said that we need to have the back page of the indentures signed and notarized.
2. The Board also discussed with the attorney the process and his recommendations for creating a fine structure for enforcing our indentures. Sean Walter will write up bullet points for him, and he'll draft a legal fine structure document for us to look at and approve. The consensus is as follows:
    a. (2) warnings for violations (60 days total)
    b. $25 fine after non-compliance, will double until violation is corrected, will cap at $800 total.
3. Meeting adjourned for the Board to acquire notarized signatures @ 10:55 am.

New Business:

1. None.